Greetings. I welcome you to our 2011 Annual Report.

In many varied ways, Hartford Seminary plays a significant role in today’s plural world. In this message, I would like to outline just some of the exciting activities that have taken place in the past year to strengthen our educational offerings, serve our students and enhance congregational vitality.

These steps illustrate well our theme of preparing peacemakers and promoting vital faith communities.

Internationally, a new partnership is developing between the Seminary and Nahdlatul Ulama (NU), Indonesia’s largest independent Muslim organization. In the fall, Dr. H. Marsudi Syuhud, general secretary, and Professor Dr. Said Aqil Siroj, general chairman of NU, visited us to discuss mutual cooperation. NU and Hartford Seminary agreed to an exchange of students for the Master of Arts and International Peacemaking Program that will begin in 2012.

Nationally, Faith Communities Today, which is managed by our Hartford Institute for Religion Research, released a new report, titled “A Decade of Change in American Congregations, 2000 – 2010,” that explores the health of congregations and how their health has changed in the past 10 years. You can find the report on our HIRR website, hirr.hartsem.edu.

Illustrating the respect paid to our HIRR faculty and their productivity, the Society for the Scientific Study of Religion asked our faculty to present seven papers on their research into congregations at its recent national convention.

Locally, we held two national conferences and hosted a national leader this fall.

In late October, Bob Edgar, president of Common Cause, presented the Rion Lecture. In his talk, he reminded us that “We are the courageous ethical remnant God has called to be the prophets and disciples in these troubled times.”

In partnership with the Alavi Foundation, the Jaffaria Association of Connecticut and the Islamic Institute of Ahl’albait, the Seminary held a conference in October on “The State of the Study of Shi’ite Islam.” Leading scholars of Shi’a Islam participated. More than 200 people attended the conference.
Let me now report on other developments in the past year:

Two faculty members, Efrain Agosto, Professor of New Testament and Academic Dean, and Kelton Cobb, Professor of Theology and Ethics, left as of July 1 to take new teaching positions. We are conducting searches to replace them, starting in fall 2012.

The Board of Trustees and Faculty named Dr. Jane I. Smith, who taught Islamic studies and Christian-Muslim relations at Hartford Seminary for 13 years, faculty emeritus.

Students at Hartford Seminary now have a quiet reading room on the first floor at 77 Sherman with state-of-the-art computers and also a multi-purpose student lounge, group study and break-out room on the second floor. These renovations were made in response to requests from students for varieties of study and community space.

I appreciate your support of Hartford Seminary. I hope this report demonstrates that our reach is local, national and global. Please stay in touch with suggestions and feedback on our work. We would love to hear from you.

Thank you,

Heidi Hadsell
President
Trustees

Ralph E. Ahlberg  
Minister Emeritus, Round Hill Community Church, Greenwich, CT; Immanuel Congregational Church, Hartford, CT

Fakhri Al-Barzinji  
Owner & Publisher, International Graphics, Beltsville, MD; Adam Center, Herndon, VA

Fatma Antar  
Professor of Economics, Manchester Community College, Manchester, CT; The Islamic Association of Greater Hartford, Berlin, CT

Christel Ford Berry  
Principal, Ford Berry Associates, Hartford, CT; First Cathedral, Bloomfield, CT

Courtney B. Bourns  
Partner, Berman, Bourns, Hartford, CT; Asylum Hill Congregational Church, Hartford, CT

Herbert Brockman  
Rabbi, Congregation Mishkan Israel, Hamden, CT

Martin L. Budd  
Retired Partner, Day Pitney, Stamford, CT; Temple Emanu-El, New York

William J. Cronin  
Retired President, Cronin and Company Inc., Glastonbury, CT; Chair, Board of Trustees; St. Patrick-St. Anthony Church, Hartford, CT

Wendy B. Grammas  
Former financial executive, Greenwich, CT

Heidi Hadsell  
President, Professor of Social Ethics, Hartford Seminary

Samuel C. Hamilton  
Executive Director, Hartford Economic Development Corporation and Greater Hartford Business Development Center, Hartford, CT; First Presbyterian Church, Hartford, CT

Amy Hines  
Senior Vice President, The Alford Group, Farmington, CT; The Unitarian Society of Hartford, Hartford, CT

Edward G. Horstmann  
Senior Pastor, Immanuel Congregational Church, Hartford, CT

Stanley Kemmerer  
Vice President, Challenger, Gray & Christmas, Inc., Farmington, CT; Priest-in-Charge, Christ and The Epiphany Episcopal Church, East Haven, CT

Reza Mansoor  
Cardiologist, Hartford Hospital and Cardiac Care Associates, Hartford, CT; First Vice Chair, Board of Trustees; Muhammad Islamic Center, Hartford; The Islamic Association of Greater Hartford, Berlin, CT; and The Islamic Center of Connecticut, Windsor, CT

Vanda B. McMurtry  
Partner, Davis & Harman LLP, Washington, D.C.; Treasurer, Board of Trustees; Washington National Cathedral, Washington, D.C.

Umar F. Moghul  
Partner, Murtha Cullina, Hartford, CT; The Islamic Association of Greater Hartford, Berlin, Connecticut

Salahuddin Muhammad  
Muslim Chaplain, New York State Department of Correctional Services; Imam, Masjid Al-Ikhlas, Newburgh, New York

Sydney Perry  
Chief Executive Officer, Jewish Federation of Greater New Haven and the Jewish Community Center of New Haven; Wettre Synagogue, New Haven

Trudie J. Prior  
President and General Manager, Coral World Marine Park & Undersea Observatory, St. Thomas, VI; Second Vice Chair, Board of Trustees; Congregation of St. Thomas

Frank R.A. Resnick  
Chief Financial Officer, Mandell Greater Hartford Jewish Community Center, West Hartford, CT; Beth El Temple, West Hartford, CT

Nancy P. Roberts  
President, Connecticut Council for Philanthropy, Hartford, CT; St. John’s Episcopal Church, West Hartford, CT

James K. Robertson  
Senior Partner, Camody and Torrance, Waterbury, CT; First Congregational Church, Watertown, CT

Amy Robinson  
Owner, The Robinson Group, Hartford, CT

Alwi Shihab  
Special Envoy to the Middle East and the Organization of the Islamic Conference for the President of Indonesia, Jakarta, Indonesia

Charles Turner  
Pastor, Shiloh Baptist Church, Hartford, CT

Scott Thumma  
Professor of Sociology of Religion and Director of the Doctor of Ministry Program, Hartford Seminary

Hans Ucko  
Co-Chair of a Buddhist inspired interfaith program, Day of Prayer and Action for Children, with UNICEF; Fellow in Interfaith Relations, Hartford Seminary; Church of Sweden

Elliot P. Williams  
Principal, The New England Guild, Hartford, CT; First Church in Windsor (UCC), Windsor CT

David L. Yoder  
Project Executive, The PIKE Co., Glastonbury, CT; Congregational Church in South Glastonbury, Glastonbury, CT

Timur Yuskaev  
Assistant Professor of Contemporary Islam, Hartford Seminary
The President’s Council is an advisory group of former Trustees and others with long association with and knowledge of the Seminary. They gather and are consulted periodically and on an as-needed basis to provide perspective and wisdom to the President on matters of interest and importance to the Seminary and its constituents.

Ralph E. Ahlberg
Ali A. Antar
Mohammad S. Bajwa, M.D.
Roger S. Beck, M.D.
Anthony S. Brown
Cyril C. Burke
Nancy C. Butler
David E. A. Carson
Sara E. Carson
Sanford Cloud, Jr.
David F. Crabtree
James F. English, Jr.
William H. Farley
Walter M. Fiedercowicz
Carl T. Farniss
James N. Guttery
Heidi Hadsell, Ph.D.
Herbert W. Hansen
Alvan N. Johnson, Jr.
Worth Loomis
J. Alan McLean
Margaret Pacielli
Susan E. Pogue
Donald P. Richter, Esq.
John H. Riege, Esq.
Michael R. Rion, Ph.D.
Robert N. Schmalz, Esq.

President’s Council

Corporators

Patricia L. Adams
Winthrop R. Adkins
Dean C. Ahlberg
Kamal Ali, Ed.D.
Edwin O. Ayala
LeRoy Bailey, Jr.
Betsy Bergen
John A. Berman, Esq.
Shelley D. Best
Harold C. Buckingham, Jr.
Thomas G. Carr
Edward A. Charlebois
Sajjad B. Chowdhry
David W. Clark, Jr.
Marian B. Cox-Chapman
Alice Cruikshank
Peter Cruikshank
James E. Curry
Barry M. Feldman
Raymond C. Ferrari
Lowell H. Fewster
Bridget Filder
James T. Fleming
Hassan G. Fouda
Ellen D. Fox
Paulo França
Jerry Franklin
Karl A. Fransson, Esq.
James P. Friedman
Harriet H. Gardner
Arnold G. Greenberg
R. N. Griebel
Richard B. Griffis
Rashid Hamid
Walter L. Harrison
King T. Hayes
Alyce F. Hild
Chandler J. Howard
Molly F. James
Barbara Jamestone, Ph.D.
Ronald D. Jarvis
S. E. Jeter
Calvert G. Keirstead
Anthony S. Keller
Kathleen W. Kellogg
Stephen G. Kendrick
Colleen M. Keyes
Kimat G. Khatak
David S. Knishkowy
Charles M. Kuchenbrod
Robert A. Laffin
Molly O. Louden
Janice S. MacFerran
B. P. Madden
Rosalie A. Malone
Thomas F. Malone, Ph.D.
Richard H. Mansfield
E. Merritt McDonough, Jr.
William G. Moldwin
Helen M. Moore
Richard T. Mulready
Edna N. Negron
Sulayman S. Nyang, Ph.D.
Erlene M. Patrick, Ph.D.
Marc A. Reich
Ezra H. Ripple IV
Louis W. Romanos
Jonathan Rostenbaum
Donna E. Schaper
Gregory W. Schmidt
Scott Schooley, Esq.
Edmund M. See, Esq.
Ralph M. Shulansky
Paul Smith

Jane I. Smith
Robert E. Stevens
Kenneth W. Taylor
Margaret O. Thomas
Phillip E. Trowbridge, M.D.
Joyce H. Yarrow
Barbara B. Zikmund, Ph.D.
William J. Zito

Marie M. Spivey
Mark S. Steiner
Sohaib N. Sultan
Joanne F. Susag
M. P. Sussag
Sally S. Taylor
Joseph M. Tobin, Jr.
John B. Walsh
James E. Willingham, Sr.
Lincoln S. Young
Hartford Seminary
Statement of Activities for the fiscal years ended June 30, 2010 and 2011

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>3,143,558</td>
<td>3,420,557</td>
</tr>
</tbody>
</table>

**REVENUES AND OTHER SUPPORT:**

<table>
<thead>
<tr>
<th>Source</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs and courses</td>
<td>$1,475,710</td>
<td>$1,303,032</td>
</tr>
<tr>
<td>Less: Student Aid</td>
<td>(279,235)</td>
<td>(225,128)</td>
</tr>
<tr>
<td>Programs and courses, net</td>
<td>1,196,475</td>
<td>1,077,904</td>
</tr>
<tr>
<td>Investment income, net</td>
<td>601,960</td>
<td>705,328</td>
</tr>
<tr>
<td>Research and grants</td>
<td>357,080</td>
<td>466,723</td>
</tr>
<tr>
<td>Contributions</td>
<td>673,249</td>
<td>557,910</td>
</tr>
<tr>
<td>Endowment contributions</td>
<td>20,000</td>
<td>200,500</td>
</tr>
<tr>
<td>Bookstore</td>
<td>503</td>
<td>108,730</td>
</tr>
<tr>
<td>Rentals</td>
<td>201,014</td>
<td>211,184</td>
</tr>
<tr>
<td>Duncan Black Macdonald Center</td>
<td>65,449</td>
<td>63,708</td>
</tr>
<tr>
<td>Library</td>
<td>8,657</td>
<td>13,061</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>19,171</td>
<td>15,959</td>
</tr>
<tr>
<td><strong>Total revenues and other support</strong></td>
<td>3,143,558</td>
<td>3,420,557</td>
</tr>
</tbody>
</table>

**EXPENSES:**

<table>
<thead>
<tr>
<th>Source</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs and courses</td>
<td>1,437,153</td>
<td>1,429,123</td>
</tr>
<tr>
<td>Institutional</td>
<td>818,465</td>
<td>751,719</td>
</tr>
<tr>
<td>Grants</td>
<td>368,716</td>
<td>317,455</td>
</tr>
<tr>
<td>Administrative</td>
<td>306,200</td>
<td>279,294</td>
</tr>
<tr>
<td>Building and grounds</td>
<td>300,791</td>
<td>268,963</td>
</tr>
<tr>
<td>Depreciation</td>
<td>220,107</td>
<td>310,865</td>
</tr>
<tr>
<td>Library</td>
<td>170,632</td>
<td>140,041</td>
</tr>
<tr>
<td>Institutional advancement</td>
<td>147,925</td>
<td>190,184</td>
</tr>
<tr>
<td>Technology</td>
<td>147,490</td>
<td>168,101</td>
</tr>
<tr>
<td>Duncan Black Macdonald Center</td>
<td>86,475</td>
<td>120,278</td>
</tr>
<tr>
<td>Renovations and maintenance</td>
<td>91,500</td>
<td>122,571</td>
</tr>
<tr>
<td>Public relations</td>
<td>90,854</td>
<td>116,415</td>
</tr>
<tr>
<td>Bookstore</td>
<td>2,094</td>
<td>189,813</td>
</tr>
<tr>
<td>Capital campaign expense</td>
<td>0</td>
<td>1,001</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>4,389,489</td>
<td>4,601,076</td>
</tr>
</tbody>
</table>

**Change in net assets before other income and expense:**

<table>
<thead>
<tr>
<th>Source</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Change in net assets before other income and expense</strong></td>
<td>(1,245,931)</td>
<td>(1,180,519)</td>
</tr>
</tbody>
</table>

**OTHER INCOME AND EXPENSE:**

<table>
<thead>
<tr>
<th>Source</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net realized/unrealized gain on investments</td>
<td>6,241,685</td>
<td>2,626,184</td>
</tr>
<tr>
<td>Change in value of beneficial interests</td>
<td>480,780</td>
<td>53,505</td>
</tr>
<tr>
<td>Gain (loss) on sale or disposal of assets</td>
<td>51,258</td>
<td>(48,035)</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>5,527,792</td>
<td>1,451,135</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Source</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets, beginning of year</td>
<td>36,592,593</td>
<td>35,141,458</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td>$42,120,385</td>
<td>$36,592,593</td>
</tr>
</tbody>
</table>
As the fiscal year wrapped up in June, the Seminary’s Annual Fund, the cornerstone of its giving program, was successful and strong, with an increase in dollars raised compared to the previous year. What this means, in practical terms, is improved facilities, enhanced programs, and increased opportunities for students to gain the knowledge to fulfill their callings, both locally and internationally.

Our students, who come from diverse faith traditions, come to the Seminary for a first-class education. Our donors, who support the work of the Seminary from year to year, continue to believe in what we offer and to help make this education possible. We are thankful for the faithful and generous financial support, year after year, from our alumni and long-time supporters, and for the 28 new donors who have expressed their commitment to the Annual Fund by giving this year.

Hartford Seminary’s endowed funds, program grant funding, and student tuition do not fully cover the operating budget, and this makes the generosity of our donors very important to our mission. The Annual Fund helps many deserving students find a way to explore and clarify their call to ministry, and continues to be the foundation on which faithful lives are built.

The following list of contributors reflects gifts to the Annual Fund during the fiscal year, which runs from July 1, 2010 to June 30, 2011. Individuals are listed according to giving levels – President’s Circle, Leadership Circle, Visionary, Pacesetter, Investor, Partner, and Donor, with faith communities, businesses, and foundations listed separately. Following the Annual Fund listing, individuals and organizations who donated to special funds are listed.

We thank you again for your generous support of Hartford Seminary this year.

Please note: We do our best to list your name correctly, however, errors or omissions can happen. If you have one to report, please call the Institutional Advancement Office at (860)509-9520 or send an email to jhewitt@hartsem.edu.

INVESTOR ($50.00+)
Samshah Abdul Majid
Douglas W. Addison* and Ruth Addison*
The Rev. Dr. Shirley M. Bromley*
Frank A. Brooks*
The Rev. Dr. Stuart C. Brush* and Laura M. Brush
Carolyn H. Cary
Dr. Kelton Colborn
and Dr. Heidi Gehman
Mary E. Coleman*
David and Joan Cooney
and Jane Cooke Curtis
Linda T. Easton*
and John T. Eaton
Dr. Jay Ebersole*
Rabbi Stephen Fuchs
David Gonci and Norleen Cullen
Dr. Donald C. Helm* and Karen D. Helm
Mrs. Richard L. Hughes
Charles M. Kuchenbrod (C)
and Rebecca S. Sielman
The Rev. Salva R. Lehman*
Joyce and John Lemaeg
Janica S. Macfarren (C)
Dr. Ingrid Matusin
and Amar Astek
Dr. Fred F. B. Mudawwar*
Evan M. Olden* and Leah Odden
The Rev. Dr. Anna S. Pearson*
The Rev. Steve E. Peterson
Donald P. Richter (PC)
and Jane Richter
Ezra H. Ripple IV (C)
and Christina Ripple
Philip R. Roberts
Amy B. Robinson* (T)
and Lewis Robinson
Dr. Roy M. Rutherford*
Ralph M. (C) and Ruth Shulansky
The Rev. Dr. E. B. Stanley*
Mary Zeman

PARTNER ($100.00+)
Dr. Winthrop H. C. (C) and
Dr. Caroline Manuale Adkins
Bishop Laura Ahrens* and Laura Ahrens*
The Rev. Jonathan P. Albright* and Nancy M. Albright
Paul M. Aldrich*
The Rev. James H. Ameling* and
Ann Ameling*
The Rev. Harry S. Andersen* and Dorothy E. Andersen
Evelyn Andra
Carolyn Arvidson
The Rev. Theodore Bader* and Vernetta Bader
Martha M. Baker* and Peter E. and Norven C. Barwick
Linda K. Behe*
John A. Berman, Esq. (C) and
Laura Berman
The Rev. Dr. Robert Bermudes* and Sally Bermudes
C.S. and William A. Bjelajac
Jesse W. Bird
The Rev. Dr. Steven Blackburn and
The Rev. Susan E. Wyman
The Rev. Peggy S. Bloch*
Whitney S. Bodman
Auburn A. Boyer* and
Ruth Boyer
The Rev. Dr.* and
Mrs. Nehemiah Boynton III
Gale Brancato
The Rev. Marilyn S.
Breckenridge* and
The Rev. Thomas R. Breckenridge*